

Ref: ARM-I/CR-520/561/2024/TJ

Date: 16.08.2024

To,

1. M/S SRS Transport No. 53, 1 st Main, Lakshmipuram, Ulsoor, Bengaluru - 560008	2. Sri Thulasiram V S/o Vishwanath No. 53, 1 st Main Road, Behind C M H Road, Halasuru, Bengaluru - 560008
3. Smt. Bhuvaneshwari T W/o Thulasiram V, No. 53, 1 st Main Road, Behind C M H Road, Halasuru, Bengaluru - 560008	4. M/s SRS Logistics & Warehousing No. 3208, 6 th C, Main Road, 13 th Cross, HAL II stage, Indira Nagar, Bengaluru - 560038 Also at M/s SRS Logistics & Warehousing No. B-45, 3 rd Main, 1 st Cross, Bommasandra Industrial Area, 1 st Phase, Anekal Taluk, Bengaluru - 560099

Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

केनरा बैंक CANARA BANK

Authorised officer

प्राधिकृत अधिकारी / Authorised Officer

Encl: Sale Notice
आचार्य, स्पेंसर टावर, एम जी रोड, बेंगलूरु-560001
Asst Recovery Management Br., 1, M.G. Road, Bengaluru-1



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on **06.09.2024** (11.00 AM to 11.30 AM), for recovery of Rs. 204487009.85/- as on 13.08.2024 with further interest and cost there on due to the ARM-1 Branch, Bengaluru of Canara Bank from **1. M/S SRS Transport**, No. 53, 1st Main, Lakshmipuram, Ulsoor, Bengaluru – 560008 **2. Sri Thulasiram V**, S/o Vishwanath, No. 53, 1st Main Road, Behind C M H Road, Halasuru, Bengaluru - 560008. **3. Smt. Bhuvaneshwari T**, W/o Thulasiram V, No. 53, 1st Main Road, Behind C M H Road, Halasuru, Bengaluru – 560008. **4. M/s SRS Logistics & Warehousing**, No. 3208, 6th C, Main Road, 13th Cross, HAL II stage, Indira Nagar, Bengaluru-560038 Also at M/s SRS Logistics & Warehousing, No. B-45, 3rd Main, 1st Cross, Bommasandra Industrial Area, 1st Phase, Anekal Taluk, Bengaluru – 560099.

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **04.09.2024** at 5.00 pm by way of DD favouring **Authorized Officer Canara Bank ARM-1 Branch** or through online payment to **Account No.209272434 (IFSC CNRB0002366)**.

(Rs. in lacs)

Sl. No.	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1.	All that piece and parcel of: Property No 1: bearing municipal No 115, 114, 113, 112, 111 & 110 (old no: 3A, 4, 5, 6, 7, 8) PID No: 75-2-110, 75-2-111, 75-2-112, 75-2-113, 75-2-114, 75-2-115 Cambridge road BBMP Jogupalya ward no 75, Halasuru Bangalore 560008 each measuring 200sq ft and in all measuring 1200 sqft and bounded on the East by Jogupalya main road, West by property of Sarvamangala, North by property belonging to Sri Sathisheshwar/HS Rajeshwari/Roopa Siddaraju and South by G 1st street. Property no 2: bearing municipal new no 2 (old no: 33-40) PID: 75-44-2 Cambridge road BBMP Jogupalya ward no 75 Halasuru, Bangalore 560008 in all measuring 1723 sqft and bounded east by property belonging to Indumathi west by Cambridge road north by SV road/madras road and south by property belonging to Smt. Sarvamangala. Property no 3: bearing municipal new no 3 (old no 26/32) PID no: 75-44-3 Cambridge road BBMP Jogupalya ward no 75 Halasuru, Bangalore 560008. in all measuring 4617 sqft and bounded on east by property belonging to Smt Indumathi Shivaprasad, West by Cambridge road, North by property belonging to Sathisheshwar/HS Rajeshwari/Roopa Siddaraju and south by Kempamma temple.	1055.60	105.56	1.00
2.	Residential Property No. 235, P I D No. 82-24-235, 13 th Cross, Indiranagar, Binnamangala 2 nd Stage, B B M P Ward No. 80 Bangalore	1062.40	106.24	1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 080-25310066, 9483532366 and 7483935007 during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK

Date : 16.08.2024

Place: Bengaluru

Authorised Officer

Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
आसती प्रमुख प्रबंधन शाखा-1, एम.जी. रोड, बंगलूरु-560001
Asset Recovery Management Branch, M.G. Road, Bengaluru

परिसंपत्ति वसूली प्रबंधन 1 शाखा,
नं 86, स्पेंसर टावेर्स एम जी रोड
बंगलूरु – 560001

PHONE: 080-25588028, 25588641
e-Mail – cb2366@canarabank.com
Extn: 530, Mob: 94835/32366

ASSET RECOVERY MANAGEMENT – I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE – 560001

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16.08.2024

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<p>1. M/S SRS Transport, No. 53, 1st Main, Lakshmipuram, Ulsoor, Bengaluru – 560008</p> <p>2. Sri Thulasiram V, S/o Vishwanath, No. 53, 1st Main Road, Behind C M H Road, Halasuru, Bengaluru - 560008.</p> <p>3. Smt. Bhuvaneshwari T, W/o Thulasiram V, No. 53, 1st Main Road, Behind C M H Road, Halasuru, Bengaluru – 560008.</p> <p>4. M/s SRS Logistics & Warehousing, No. 3208, 6th C , Main Road, 13th Cross, HAL II stage, Indira Nagar, Bengaluru – 560038</p> <p>Also at M/s SRS Logistics & Warehousing, No. B-45, 3rd Main, 1st Cross, Bommasandra Industrial Area, 1st Phase, Anekal Taluk, Bengaluru – 560099.</p>		
3. Total liabilities: as on date 13.08.2024	Rs.204487009.85/- with further interest and cost thereon.		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s ANTARES SYSTEMS LIMITED "Honganasu", #137/3, Bangalore Mysore Road, Opp. to Metro Pillar P-696, Kengeri, Bangalore – 560 060 (Contact Person & Number:- Sushmitha (8951944383), e- mail: sushmitha.b@antaressystems.com).		
(c) Date & Time of Auction	06.09.2024 (10.30 AM to 11.00 AM)		
(d) Place of Auction	Online.		
5. Reserve Price / EMD	In Lakhs		
Lot	Description of the immovable assets:	Reserve Price	EMD
1	<p>All that piece and parcel of:</p> <p>Property No 1: bearing municipal No 115, 114,113,112,111 &110(old no: 3A,4,5,6,7,8) PID No: 75-2-110, 75-2-111, 75-2-112, 75-2-113,75-2-114, 75-2-115 Cambridge road BBMP Jogupalya ward no 75, Halasuru Bangalore 560008 each measuring 200sq ft and in all measuring 1200 sqft and bounded on the East by Jogupalya main road, West by property of Sarvamangala, North by property belonging to Sri Sathisheshwar/HS Rajeshwari/RoopaSiddaraju and South by G 1st street.</p> <p>Property no 2: bearing municipal new no 2(old no: 33-40) PID:75-44-2 Cambridge road BBMP Jogupalya ward no 75 Halasuru, Bangalore 560008 in all measuring 1723 sqft and bounded east by property belonging to Indumathi west by Cambridge road north by SV road/madras road and south by property belonging to Smt. Sarvamangala.</p> <p>Property no 3: bearing municipal new no 3(old no 26/32) PID no: 75-44-3 Cambridge road BBMP Jogupalya ward no 75 Halasuru, Bangalore 560008. in all measuring 4617 sqft and bounded on east by property belonging to Smt Indumathi Shivaprasad, West by Cambridge road, North by property belonging to Sathisheshwar/HS Rajeshwari/Roopa Siddaraju and south by Kempamma temple.</p>	1055.60	105.56
2	Residential Property No. 235, P I D No. 82-24-235, 13 th Cross, Indiranagar, Binnamangala 2 nd Stage, B B M P Ward No. 80 Bangalore	1062.40	106.24

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ASSET RECOVERY MANAGEMENT – I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE – 560001



6. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 29.08.2024 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the **Account No.209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 04.09.2024 - 5.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED. (Contact Person & Number:- Sushmitha (8951944383), e- mail: sushmitha.b@antaressystems.com).**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 04.09.2024 - 5.00 p.m.** Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s ANTARES SYSTEMS LIMITED. (Contact Person & Number:- Sushmitha (8951944383), e- mail: sushmitha.b@antaressystems.com).**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- (Rupees One lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) **FOR IMMOVABLES:** For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No. 080-25310066,7483935007 and 9483532366) e-mail id cb2366@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED. (Contact Person & Number:- Sushmitha (8951944383), e- mail: sushmitha.b@antaressystems.com).**



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 16.08.2024

Place: Bangalore

केनरा बैंक/For CANARA BANK

Authorised Officer

CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
असुरा वसूली प्रबंधन शाखा - 1, एम.जी. रोड, बेंगलूरु - 560001
Recovery Management Br.-1, M.G. Road, Bengaluru-1

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